

66 Ernest Street, Crows Nest, NSW 2065

Block Of Units For Sale

Tuesday, 7 May 2024

66 Ernest Street, Crows Nest, NSW 2065

Bedrooms: 15

Bathrooms: 15

Parkings: 15

Type: Block Of Units



Angus Beavers
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Toby Silk
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Contact Agent

CBRE, as the exclusive selling agent is pleased to present 66 Ernest Street, Crows Nest to the market. The property presents an unrivalled opportunity to secure a rare freehold apartment block investment ideally located in Sydney's esteemed Lower North Shore. 66 Ernest Street, Crows Nest benefits from the following key attributes- 15 apartments with private balconies plus 15 parking spaces- Estimated market gross income of \$400,000* per annum or significantly more if run as short term accommodation- One of the last remaining freehold apartment blocks in Crows Nest- Commanding 860.4sqm* corner land parcel with three expansive frontages to Ernest Street, Sophia Street & Ernest Lane- Lifestyle walkable location in Sydney's Lower North Shore in proximity to the Crows Nest Metro Station, Royal North Shore Hospital & only 4km* to Sydney CBD- Set to imminently benefit from potential uplift in planning controls from the state led Crows Nest Transport Oriented Development Program providing the opportunity for future redevelopment (STCA)**- Multitude of potential value-add opportunities including short-term accommodation, refurbishment, strata-titling and redevelopment (STCA)**- Set to benefit from the rapidly growing rental environment with a record low Sydney vacancy rate of 1.1%^66 Ernest Street, Crows Nest will be offered for sale via Public Auction at AuctionWORKS on Tuesday the 28th of May, 2024 from 10:30am onwards. For more information or to request access to the due diligence room, please contact the exclusive sales agent. Approx*Subject to council approval**Sydney vacancy rate as at March 2024, SQM Research^