1-12/106 Reid Avenue, Magill, SA 5072 Block Of Units For Sale



Thursday, 7 March 2024

1-12/106 Reid Avenue, Magill, SA 5072

Bedrooms: 24 Bathrooms: 12 Parkings: 12 Area: 1422 m2 Type: Block Of Units



Fadi Oudih 0455999007

Contact Agent

This is your chance to own a piece of prime real estate in a highly sought-after Magill. Introducing a unique investment opportunity - 12 units, all on one title comprising 1,422m2 (approximate), and now available as a complete package for the very first time since it was constructed in the circa 1970s. Each of the 12 units is currently occupied by long-term tenants, ensuring immediate income streams and boasting an impressive low vacancy rate. With future potential for both rental income and escalating land value, this investment promises not just stability but exponential growth for the savvy investor. Each unit features two bedrooms, a bathroom, laundry facilities, and an inviting open-plan lounge, kitchen, and meals area upon entry, along with an allocated single undercover parking space. To inquire about current rental income for each unit and explore potential future earnings, kindly reach out to Fadi Oudih on 0455 999 007. Situated mere minutes away from the bustling shopping and entertainment hubs of The Parade and Firle Plaza. Plus, with excellent public and private schools nearby, including Morialta Secondary College, Uni SA Magill, and Rostrevor College while being in close proximity to the CBD - just 7.7km away (approximately). Don't let this opportunity slip. Whether you're a seasoned investor seeking a long-term investment or someone looking to make a smart move in the property market, this opportunity is tailor-made for you. All information contained herewith, including but not limited to the general property description, price and the address, is provided to Boffo Real Estate by third parties. We have obtained this information from sources we believe to be reliable; however, we have not verified and do not guarantee its accuracy. The information contained should not be relied upon and you should make your own enquiries and seek advice in respect of this property or any property on this website. RLA 313174