

1-12/5 Truganini Road, Carnegie, Vic 3163

Block Of Units For Sale

Tuesday, 28 May 2024



1-12/5 Truganini Road, Carnegie, Vic 3163

Bedrooms: 12

Bathrooms: 12

Parkings: 12

Area: 920 m2

Type: Block Of Units



David Thomson
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Graeme Callen
0412651528

\$2,750,000 - \$3,000,000

Offered for the first time ever, an outstanding investment opportunity exists to reap boundless returns on a strata-titled block of twelve apartments, ideally located in a peaceful tree-lined road on the cusp of Carnegie Village. Set on a substantial 920m²* allotment, the block comprises twelve one-bedroom kitchenette apartments, each with undercover carport space & access to a communal laundry at the rear. To be sold as one offering. Four apartments have been beautifully updated to include well-appointed modern kitchens & bathrooms whilst the remaining flats can be improved immediately or over time. Several vacancies allow the opportunity for immediate reletting or works as desired. Purpose built & owned as a well-performing investment property in one family for more than 45 years, this well-positioned block is ideally poised for investors looking to secure property in a high-growth location while generating immediate rental income with a potential to lift the current income considerably. Set in one of Carnegie's best locations with the cafes, restaurants & shopping spots of Koornang Road just around the corner, a short stroll to leafy Koornang Park & Lord Reserve & city-wide public transport a stone's throw away, this endlessly promising opportunity is not to be missed.*Approximate Title Dimensions.