

1-12/8 Carmichael Street, Footscray, Vic 3011

**NICHOLAS
SCOTT**

Sold Block Of Units

Tuesday, 20 February 2024

1-12/8 Carmichael Street, Footscray, Vic 3011

Bedrooms: 12

Bathrooms: 12

Parkings: 12

Area: 1007 m2

Type: Block Of Units



Erden Karakurt

0407931442

\$2,725,000

Welcome to a lucrative investment opportunity at 8 Carmichael Street, Footscray – a strategically positioned development featuring twelve modern 1-bedroom apartments on a sizable block of 1007m². This prime real estate promises not only contemporary living but also a smart investment for those seeking to capitalize on the dynamic property market. With a keen eye on maximizing returns, 8 Carmichael Street offers a unique combination of location, design, and potential for substantial rental income. The single block layout ensures efficient use of space, allowing for the creation of desirable, well-appointed 1-bedroom apartments. This tailored design aims to attract a broad range of tenants, from young professionals to couples, ensuring a steady and diverse rental market. The expansive 1007m² block not only provides an attractive living environment for residents but also represents a significant value proposition for investors. This generous land size opens up possibilities for future development or enhancement, potentially increasing the overall value of the property in the long run. The prime location of 8 Carmichael Street is a key factor in its investment appeal. Footscray's ongoing urban development and popularity make it a hot spot for real estate investment. Proximity to local amenities, public transportation, and the vibrant atmosphere of the neighborhood ensure a high demand for rental properties in this area. Consider the potential for rental yield and capital growth as Footscray continues to evolve. The growing demand for well-located, stylish living spaces in Footscray positions 8 Carmichael Street as a prime investment opportunity.