

1-2/2 Parkwood Way, Traralgon, Vic 3844



Sold Block Of Units

Wednesday, 23 August 2023

1-2/2 Parkwood Way, Traralgon, Vic 3844

Bedrooms: 5

Bathrooms: 2

Parkings: 2

Area: 774 m2

Type: Block Of Units



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Contact agent

Unit 1: This unit boasts 3 spacious bedrooms that are flooded with abundant natural light. Currently leased at \$350 per week, it provides immediate rental income. The estimated market rent for this unit is approximately \$360 per week. The well-sized main bathroom includes a stand-up shower, bathtub, and a separate toilet with its own access. The functional kitchen offers ample storage space, modern gas cooking facilities, and an adjacent meals area. The open plan living areas are complemented by a split system air-conditioning unit. The fully fenced, low maintenance backyard provides a hassle-free upkeep experience. Convenient undercover car parking is available for added convenience. Located in Traralgon's West End, it is close to schools and sporting facilities, enhancing its appeal.

Unit 2: This unit features 2 spacious bedrooms, offering comfortable living spaces. It is currently leased at \$240 per week, generating a steady stream of rental income. The estimated market rent for this unit ranges from \$300 to \$320 per week, providing potential for increased returns. Similar to Unit 1, it includes a well-sized main bathroom with a stand-up shower, bathtub, and a separate toilet. The functional kitchen is equipped with modern gas cooking facilities and offers ample storage. An open plan living area creates a welcoming atmosphere. Like Unit 1, it also benefits from a split system air-conditioning unit. The fully fenced backyard requires low maintenance, ensuring a hassle-free living experience. Convenient undercover car parking is available, enhancing convenience for residents.

Combined Investment Opportunity: This investment opportunity is ideal for first home buyers or savvy investors. The combined weekly rental income from both units is approximately \$590 per week, providing a strong cash flow. With potential for an estimated market rent of \$660 to \$680 per week, there is room for increased returns in the future.