

1-3/2 Effingham Street, South Launceston, Tas 7249



Sold House

Saturday, 12 August 2023

1-3/2 Effingham Street, South Launceston, Tas 7249

Bedrooms: 3

Bathrooms: 3

Parkings: 3

Area: 1237 m2

Type: House



Lochie Reid

0363323500

\$580,005

For those seeking not only the prospects of strong returns but also an exceptional position within one of Launceston's most in demand suburbs, 2 Effingham Street in South Launceston is exactly what you have been waiting for. Currently configured as three separately let tenancies and returning \$990 per week, the property is geared towards a new owner who wants to reap the rewards. Renovated throughout and situated on a large 1,237m² block, there is further scope to accelerate the capital growth of the site as a whole. With three full kitchens, three bathrooms, three dedicated living areas and three bedrooms, all of the infrastructure you need to manage this high yielding property is in place. It could even be that you retain one of the residences for private use and continue to collect income from the remaining two tenancies. Prominent features of this property include: generous sized bedrooms in each flat three separately let tenancies, returning \$990 per week elevated and benefiting from a northerly aspect large 1,237m² block, just minutes to the CBD each flat has its own full sized kitchen Located a short distance from the central shopping districts in Launceston and Kings Meadows, walking distance to the Launceston General Hospital and in the catchment areas of all the best schools, this property is one not to be missed. Contact Lochie today to register your interest or to arrange a private viewing.