

1-3/251 Wilsons Road, St Albans Park, Vic 3219

buxton

Block Of Units For Sale

Friday, 9 February 2024

1-3/251 Wilsons Road, St Albans Park, Vic 3219

Bedrooms: 4

Bathrooms: 3

Parkings: 3

Type: Block Of Units



Nicholas Allison
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Rob Nelis
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\$780,000 - \$830,000

Inspection by Private Appointment If you are looking for a sound investment that is only going to be profitable for you for years to come, then look no further. With a total of 3 dwellings 1x 2bed and 2x 1bedroom you will be able to 'set and forget.' On a total block size of 654m² each unit has plenty of space. Unit 1 has been recently updated with fresh carpet and paint to maximise rental return, comprising of 2 bedrooms open living & kitchen as well as combined laundry & bathroom. Private low maintenance courtyard is the perfect space to enjoy a drink in the morning or afternoon. Unit 2 & 3 are currently rented with long term renters who have happily cared for the property for many years, both are 1 bedroom with open kitchen living space and combined laundry & bathroom. Unit 2's courtyard is easy to maintain and perfect to enjoy the morning and afternoon sun while unit 3 has the largest courtyard of the three. All three units come with a carport space and lockable storage spaces. Perfectly located within the eastern suburbs of Geelong you are within walking distance to both the Newcomb & Bellarine Shopping centres plus medical centres that are within the 3219 postcode. Bus routes are nearby that will have you at the South Geelong train Station or CBD in under 10 minutes This property is under one title therefore there are no outgoing body corporate fees which saves in the thousands annually, plus there is an option for the astute buyer to strata title if they wish. With current market rent in the area seeing one-bedroom units achieving around the \$300 and similar 2-bedroom units in the \$340 this stacks up as a fantastic investment for many years to come. Please contact for private inspections.