

1-3/7 Margaret Street, Tamworth, NSW 2340



Sold Block Of Units

Sunday, 20 August 2023

1-3/7 Margaret Street, Tamworth, NSW 2340

Bedrooms: 8

Bathrooms: 4

Parkings: 3

Area: 1012 m2

Type: Block Of Units



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\$765,000

Investors, here is a rare chance to acquire a unit block without strata. On offer is 3 brick units all on one level. Unit one is 4 bedroom, 2 bathroom and units two and three are 2 bedroom, 1 bathroom. All three are equipped with their own bathroom and laundry. All three units offer a functional floorplan and have their own parking spaces. All of the units are currently tenanted and generating \$910 per week in rent providing approximately a 6% gross return.- Unit 1 - \$340p/w in lease until January 2024- Unit 2 - \$250p/w currently to increase to \$295p/w as of 23/08/2023, not in a fixed term lease- Unit 3 - \$320p/w in lease until April 2026- Land size 1,012m² & council rates approx. \$6,200p/a* This information has been prepared to assist solely in the marketing of this property. Whilst all care has been taken to ensure the information provided herein is correct, we do not take responsibility for any inaccuracies. Accordingly, all interested parties should make their own enquiries to verify the information.