

1-4/14 Caroline Street, Thomastown, Vic 3074

LOVE & CO

Sold Block Of Units

Friday, 11 August 2023

1-4/14 Caroline Street, Thomastown, Vic 3074

Bedrooms: 8

Bathrooms: 4

Parkings: 4

Area: 630 m2

Type: Block Of Units



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\$1,100,000

A rare and unique investment opportunity to purchase a whole block of units all on separate titles and sitting on a huge parcel of land approx 630sqms of prime real estate. Each unit comprises 2 bedrooms, a lounge, a well-appointed kitchen with a meals area, a bathroom and onsite parking. In a position that is very desirable to tenants, just metres to Thomastown train station, spoilt for choice shopping options, the multicultural hub of both High and Station Streets strip shopping, cafes, eateries, local schools, recreational facilities and easy reach to the Ring Road Network. With a projected rental return of approx \$53,000 per annum, this superb investment opportunity offers the astute buyer an instant rental yield/great cash flow or LANDBANK. for future capital growth with excellent scope to increase returns or the possibility of strata title or redevelopment (STCA.)