

1-4/14 Thorpe Street, Balmoral, Qld 4171

Sold Block Of Units

Friday, 18 August 2023

1-4/14 Thorpe Street, Balmoral, Qld 4171

Bedrooms: 6

Bathrooms: 4

Parkings: 4

Area: 860 m2

Type: Block Of Units

\$2,110,000

Why you'll love it: Only 350 metres from one of Brisbane's most popular cafe precincts, in a superb location, is this whole solid brick complex consisting of four units on an 860sqm elevated parcel of land with potential city views. Zoned LMR2, This 1970's complex comes with a current configuration of three, one-bedroom units and one, three-bedroom unit, all with secured garages. Key features:- Registered on one title with no strata fees attached, opportunity at its best!- Investor and developer opportunity within 5kms of Brisbane's CBD- 860sqm of high land with potential city views and steps to trendy Oxford Street, Bulimba- Earning potential of \$87,000 approx per annum- Four solid brick units with secured garages- Configured as 3 x 1-bedroom units and 1 x 3-bedroom unit- DA (Development approval) and design plans for 4 large townhomes (designs available)- 350 metres from Oxford Street's plethora of cafes, restaurants, cinemas, medical centre, fitness and retail shops- Steps to Bulimba State School and Bulimba Library with excellent choices of private or public schools all centrally located- 1 km walk to the Bulimba CityCat, fabulous parks, riverwalks and golf course Best suited for: Investor or Developer looking for an opportunity to build in an awesome position and capitalise on return.