

1-4/29 Cavendish Street, Enmore, NSW 2042



Sold Block Of Units

Saturday, 12 August 2023

1-4/29 Cavendish Street, Enmore, NSW 2042

Bedrooms: 5

Bathrooms: 3

Parkings: 4

Type: Block Of Units



Lewis Likoudis
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\$2,755,000

A rare and prized opportunity with outstanding potential, this boutique complex of four apartments is supremely well-located just footsteps to cafés, shops and entertainment options along Enmore Road. It is well presented throughout with some recent upgrades, and all units are in great condition and ready for immediate occupation. Investors and developers will be highly impressed by the great positioning, large land size and excellent future potential of this blue-chip property offering. It represents a value-packed chance to capitalise on a substantial Enmore landholding earning excellent cashflow. A solid brick building of four apartments with five lettable areas Set on a generous 370sqm block of land with a wide 10m frontage 2 x 1-bed, 1 x 2-bed plus study, 1 x 1-bed plus study & a bonus studio Outstanding growth and rental scope with solid annual returns Fresh & bright interiors with updated kitchens and bathrooms North rear aspect and a sunlit backyard with entertainment area Plenty of space for parking plus a garage and lock-up shed/storeroom Potential to further update apartments and increase rental yield Scope to explore development possibilities to fully capitalise (STCA) Easy access to transport and amenities in Enmore and Newtown This is a recognized block of 4 apartments with 5 lettable areas Current potential rental of \$105,000 excl the 5th Lettable area Poten Duplex site, Currently underutilised - garages/prkg not used