

**1-5/110 Melton Road, Nundah, Qld 4012**



**Sold Block Of Units**

Thursday, 10 August 2023

1-5/110 Melton Road, Nundah, Qld 4012

**Bedrooms: 7**

**Bathrooms: 5**

**Parkings: 5**

**Area: 395 m2**

**Type: Block Of Units**



Dean Hamilton  
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## Contact agent

Auction Location: ONSITE Prime block of 5 units in a small complex to be sold at Auction in one line. Immaculately presented throughout with secure tenancies in place holding enormous future potential to capitalise in such a premium location. Ideally located to the heart of Nundah, a short stroll to train station and the village shops. The property offers a great income generating prospect with returns of approx. \$95,000 pa with the potential to increase revenue through renovation or further development to increase the number of apartments on the site (STCA). It also enjoys a prime location that's within close proximity to Nundah Village and Toombul shopping centre, airport and CBD. • Entire boutique block of five apartments to be sold in one line • Level 810sqm block zoned medium density residential • Two \* 2-bedroom apartments and three \* 1-bedroom apartments over two levels • Fresh and bright well presented interiors • 5 garages and internal laundry's • Currently rented for \$95,000 per annum\* Rates per quarter - \$1,849.95\* Insurance per annum - \$3,333.00\* Water per quarter - \$1,485.60 • Superb location a short stroll to Nundah village, train station • Easy access to the airport and only 8km to CBD and so close to everything.....Close to the Cafes and Restaurants, easy access to the airport and train this property will tick all the boxes. Perfect for, self managed super fund or astute investor will realise the potential of this land rich property and future landbank opportunity. You will not be disappointed, sit back relax and enjoy the capital gain !! Don't miss out on this amazing opportunity with the owners instructions clear.....SELL at auction !!!