

1-5/16 Brown Street, Newtown, NSW 2042



Block Of Units For Sale

Wednesday, 24 April 2024

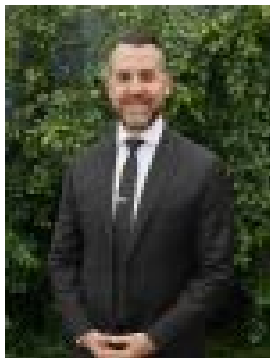
1-5/16 Brown Street, Newtown, NSW 2042

Bedrooms: 6

Bathrooms: 6

Area: 235 m2

Type: Block Of Units



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Auction | Greg Haimandos

On offer is this exceptional opportunity for investors to secure a grand character property and capitalise on its numerous creative possibilities. This attractive Victorian terrace has been converted into five separate apartments and is well-presented throughout with some recent upgrades and all units are in great condition and earning solid rental returns. This is a rare prospect with ample scope to explore future options and maximise the potential, while the prime location is just a couple of blocks from King Street's major dining, transport and entertainment hub.

- Freestanding building on a generous corner block with dual frontage
- 4 X 1-bed & 1 X 2-bed apartments, each presented in great condition
- Potential income earnings of approx \$135,000 pa
- Fresh and bright interiors have been well-maintained throughout
- Well-appointed kitchens, great bathrooms and internal laundries
- Two of the units have private access to the leafy rear courtyard
- Unit 3 is a dual-level two-bedder with traditional front balcony
- A short walk to Macdonaldtown station and Erskineville village
- Lots of scope to further update apartments and increase rental yield