

1-5/309 Lancaster Road, Ascot, Qld 4007



Sold Block Of Units

Wednesday, 10 April 2024

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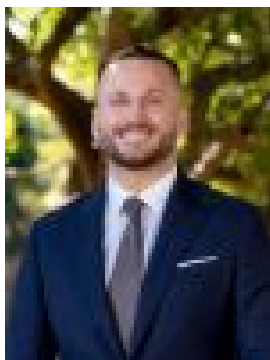
Bedrooms: 11

Bathrooms: 6

Parkings: 8

Area: 801 m2

Type: Block Of Units



Oliver Jonker
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\$3,050,000

Expressions of Interest Closing Friday 12pm 3rd May 2024. A unique offering of a brick constructed complex on 801m² of prime Ascot land. Comprising of 4 two bedroom apartments, and 1 three storey 3 bedroom apartment, offering the potential to modernise and further increase investment return. This could be the jewel in your property portfolio. Apartment Information as follows: UNIT 1 - 3 Bed 2.5 Bath 2 Car - periodic lease UNIT 2 - 2 Bed 1 Bath 1 Car - vacant UNIT 3 - 2 Bed 1 Bath 1 Car - periodic lease UNIT 4 - 2 Bed 1 Bath 1 Car - periodic lease UNIT 5 - 2 Bed 1 Bath 1 Car - periodic lease Projected gross yearly rental income \$146,000 - \$159,035 p.a. As you can see this block of apartments, in this prime blue chip location, presents a wonderful investment opportunity. Features Include: * Quick and easy access to both the City and the Airport * Property in good condition with limited upkeep * Minimal spend to further improve rental yield * Located next to bus stops and close to city cat ferry/train line * Ideal for land bank or Superfund acquisition This fantastic property has been owned within the same family since 1994 and is now a surplus to their requirements and will be sold. Own your own unit block in Brisbane's elite suburb of Ascot. For further information please contact the team for an Information Memorandum. **Disclaimer:** In preparing this information, we have used our best endeavours to ensure that the information contained therein is true and accurate, and accept no responsibility and disclaim all liability in respect of any errors, inaccuracies or misstatements contained herein. Prospective purchasers should make their own inquiries to verify the information contained herein.