

1-6/23 James Street, Box Hill, Vic 3128



Block Of Units For Sale

Friday, 3 May 2024

1-6/23 James Street, Box Hill, Vic 3128

Bedrooms: 10

Bathrooms: 6

Parkings: 6

Area: 828 m2

Type: Block Of Units



James Wardrop
0398743355



Gavin Hoo
0398743355

\$2.4m - \$2.6m

If you're after a rock solid investment with potential for the future, it's difficult to overlook this value-packed block of six strata titled villa units in the heart of blue ribbon Box Hill! This incredible six-unit site (two one-bedroom units and four two-bedroom units all with titled car space) currently generates \$104,280 (approx.) in annual rental income. And given that each unit is individually titled, you could also resell each unit individually for a profit immediately. But that's not your only option... Presented in original condition, there's scope to renovate the neat and tidy interiors, which would allow you to rent them out (or sell them off individually) for a higher value after you've applied your contemporary touch. Sited on a generous 828sqm (approx.) allotment inside the Box Hill High School zone, an opportunity also presents itself to extract maximum value from the block and redevelop (STCA). Whatever your vision is for this rare opportunity, it will benefit enormously from its five-star location that's within short walking distance of Box Hill Central, Box Hill train station, trams, popular shops, cafes and eateries, Surrey Park Lake and Aqualink Box Hill.