1-7/190 - 192 Donnelly Street, Armidale, NSW 2350

RayWhite

Block Of Units For Sale

Tuesday, 21 May 2024

1-7/190 - 192 Donnelly Street, Armidale, NSW 2350

Bedrooms: 18	Bathrooms: 11	Parkings: 7	Area: 3347 m2	Type: Block Of Units

Cayne Moar
0267721111

RayWhite

Auction 4th July 2024

190 Donnelly Street presents a prime turnkey investment opportunity for investors seeking consistent returns and potential for further growth. This seven-unit strata-titled complex boasts a gross return of approximately $121,160 per annum, with ample room for increased yield and capital appreciation through strategic enhancements and potential development. The property features a mix of three-bedroom, double-bathroom units and two-bedroom units, each offering modern amenities such as secure parking, private veranda's, internal laundry facilities, and high-speed NBN fibre connectivity. Constructed with durability in mind, the complex is built of double brick and tile, ensuring minimal maintenance and long-term reliability.Several units have undergone renovations, including updated kitchens, bathrooms, flooring, and paint, reflecting a commitment to quality and modernisation. With a history of low vacancy rates, some long term tenants (in excess of 25 years) , the well-maintained dwellings demonstrate the appeal of the property to tenants, supported by engaged and invested current owners.Strategically located midway between Armidale's town centre and the University of New England, 190 Donnelly Street offers convenience and accessibility, catering to both local residents and students. Whether you're an experienced investor seeking a stable income stream or looking to capitalise on the growth potential of Armidale's market, this property is an opportunity worth considering. Contact Cayne Moar on 0431 435 958 for further information or to book your inspection today.*All information contained here is gathered from sources we believe to be reliable, however, we cannot guarantee its accuracy and interested persons should rely on their own enquiries*