

1-8/40 Park Street, Hyde Park, SA 5061

HARRIS

Block Of Units For Sale

Wednesday, 17 April 2024

1-8/40 Park Street, Hyde Park, SA 5061

Bedrooms: 16

Bathrooms: 8

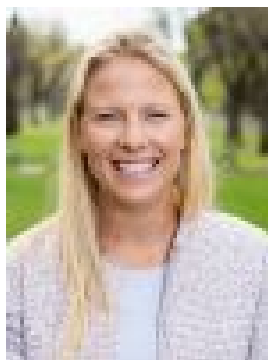
Parkings: 8

Area: 857 m2

Type: Block Of Units



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Laura Prest
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\$3.8m

The rarest chance to purchase eight two-bedroom apartments on the one title between cosmopolitan Unley and King William Roads, this is a 'package deal' like Hyde Park has hardly ever seen, setting its lucky owner up with the promise of a net rental income that simply 'stacks up'. The existing tenants love it here, giving you the confidence to project a ballpark rental return of \$190,000 per annum in the plausible event that all leases are renewed. Even way, it won't be hard to place new tenants in this solidly built group of homes, each with a designated off-street car park and updated kitchen, seven with updated bedrooms and split reverse cycle air conditioning systems. The floorplans are simple and consistent across the board, combining two bedrooms with a kitchen and living room combos that live larger than their collective dimensions suggest. The lifestyle they each afford sells itself, just a 300-400m stroll down Park Street to the Hyde Park Tavern, Sho Sho, Melt and more, not to mention not much further from Unley Road's high-fashion boutiques and the boundless Heywood Park. A rare chance in arguably the best location of all. More to love: - Entire group for sale as one title - Seven out of eight boast tasteful updates - Current tenants in place, ensuring easy transition for property management - Eight open-air car parks onsite - Six external security cameras installed - Two communal laundry rooms - Water use split between each tenant - Eight separate electricity meters - Walking distance from public transport - Just six minutes from the CBD - A short drive from Unley Shopping Centre - And much more. Please contact Kris or Laura to arrange a private inspection

Specifications: CT / 5804/377 Council / Unley Zoning / EN Built / 1965 Land / 857m² (approx.) Frontage / 16.46m Council Rates / \$1,948pq Emergency Services Levy / \$356.15pa SA Water / \$385.04pq Nearby Schools / Unley P.S, Goodwood P.S, Unley H.S, Mitcham Girls H.S, Urrbrae Agricultural H.S

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