

1 Coral, Scarborough, WA 6019

CAPITAL

House For Sale

Saturday, 17 February 2024

1 Coral, Scarborough, WA 6019

Bedrooms: 18

Bathrooms: 11

Parkings: 18

Area: 2012 m2

Type: House



Jorden Peirce

Offers Presented!

Potentially Build up to 9 houses!! Jordan Peirce presents this massive 2012sqm development site. The property generates a high income via short term leases and also offers the ability to individually strata the existing 10 apartments and townhouses. The current planning controls and approval precedents for nearby r40 projects, allows this land to be developed into up to 9 new lots! OPTION 1 - Develop into 9 Townhouses or single storey villas. Sell end product to high demand market. OPTION 2 - Renovate existing apartments and receive approx \$6,000pw in rental return. OPTION 3 - Keep the current tenants in the properties, collect the rent to help service the loan. Enjoy the blue chip capital growth whilst servicing the debt. OPTION 4 - Move into an apartment, rent out the rest to help service the debt. OPTION 5 - Strata title the existing apartments and sell individually to the hot market! Current Accommodation House 1 - 2 bed 1 bath House 2 - 2 bed 1 bath House 3 - 2 bed 1 bath House 4 - 1 bed 1 bath House 5 - 2 bed 1 bath House 6 - 3 bed 2 bath House 7 - 1 bed 1 bath House 8 - 2 bed 1 bath House 9 - 1 bed 1 bath House 10 - 2 bed 2 bath Only a short walk to Scarborough Beach and within close proximity to Karrinyup Shopping Centre, Abbott Pk, Westfield Innaloo, Churchlands SHS and prestigious schools. The demand to move into this appealing suburb will surely increase! Call Local Area Specialist Jordan Peirce 0416 300 431 Beat the Rush ! Follow me on Instagram for upcoming properties: https://www.instagram.com/capitalpropertymarketingwa/?img_index=1 Disclaimer: Whilst every care has been taken in the preparation of the marketing for this property, accuracy cannot be guaranteed. Prospective buyers should make their own enquiries to satisfy themselves on all pertinent matters. Details herein do not constitute any representation by the Seller or the Seller's Agent and are expressly excluded from any contract.