

# 1 Danina Street, Chigwell, Tas 7011

## Block Of Units For Sale

Tuesday, 27 February 2024



1 Danina Street, Chigwell, Tas 7011

Bedrooms: 9

Bathrooms: 9

Parkings: 9

Area: 423 m2

Type: Block Of Units



Nat Downton



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## Offers Over \$2,200,000

Exceptional Investment Opportunity – Block of 9 units, all units street facing + further equity potential and opportunity to increase yields to get them all to market value. Unlock the potential for lucrative returns with this 9 unit complex, offered as a single investment package. Strategically positioned, 12km from the Hobart CBD and minutes to major shopping centres, services, conveniences with a bus stop at your front door, this property boasts 9 one-bedroom units designed for comfort and functionality. The spacious units all feature an open-plan layout encompassing kitchen, dining, and lounge areas, alongside a single bedroom with easy access to bathrooms. Enhancing the appeal of the complex, residents enjoy coded access to a communal outdoor garden area and the addition of their own private small yards. There are ample parking options available and each tenant has an allocated spot. Seize this outstanding chance to bolster your investment portfolio with this property positioned over three street frontages on a generous corner block. Currently generating an annual income of \$154,440.00 with potential to increase rents to market value and/or growth by either renovating or creative ideas to increase rents. This prime property promises attractive returns. Situated so close to Hobart, it offers an enviable location for tenants and a profitable return for savvy investors along with continuous capital growth. Key Features: Land Size: 2519sqm (approx.) Three street frontages. All 9 units are street facing Fully tenanted Current yield over 7% (approx.) Ideal for Superannuation fund investment Nine (9) 1-bedroom units. Current Rental Income: \$154,440 per annum (approx.) Usable communal outdoor space Conveniently located within a 12km to Hobart. A stone throw away from Iconic Mona Museum