

1 Glendale Grove, McCrae, Vic 3938



House For Sale

Saturday, 4 May 2024

1 Glendale Grove, McCrae, Vic 3938

Bedrooms: 3

Bathrooms: 1

Area: 898 m2

Type: House



Matthew James
0359864900



Rochelle Steffensen
0359869400

\$800,000 - \$880,000

For developers and investors with a keen eye for transformation, take this 898sqm blank canvas and realise your real estate dreams. Subject to council approval, the extra-large allotment has the potential to be subdivided into multiple dwellings including three separate titles. With a captive market for high-end coastal homes, take full advantage of the quiet location and tranquil surrounds, including walking distance to the foreshore, McCrae Lighthouse and McCrae Plaza Shopping Centre. Plenty of north-facing light and a sun-soaked veranda, the home itself could be rented easily in the short-term while you await subdivision approval. The layout comprises an expansive living/dining area and a well-maintained kitchen as well as two spacious bedrooms that both come with built-in robes and share a bathroom/integrated laundry. Other highlights include split-system heating/cooling, slow combustion wood heater and a large garage/shed. Rare development opportunity, competitively priced and so well located, 1 Glendale Grove is the right block at the right time.