

1 Paine Street, Kogarah, NSW 2217



Sold Block Of Units

Monday, 6 November 2023

1 Paine Street, Kogarah, NSW 2217

Bedrooms: 7

Bathrooms: 7

Parkings: 2

Area: 347 m2

Type: Block Of Units



Joseph Assaf
0401397696



Andrew Sacco
0280744884

\$2,950,000

RWC Western Sydney is pleased to present 1 Paine Street, Kogarah for Sale via Private Treaty. Strategically located only 100* metres to Kogarah Railway Station and 500* metres to St George Hospital, fully leased block of 7 studio apartments completed in 2017 to be sold in one line. Constructed with quality inclusions throughout, includes a current passing income of \$177,608.60* per annum with potential to increase rents through furnishing. With the current housing supply shortages and increased demand for rental opportunities, this is ideal for the astute investor to capitalise upon. Additional highlights of the property are outlined below:

- 7 luxury studio apartments
- Fully leased with a passing income of \$177,608.60* per annum
- Ducted air-conditioning to all units
- Tiled flooring throughout
- Internal laundries with washing machine & dryers
- Gas cooking with stone bench tops
- Balconies to all units
- Communal roof top terrace with district views
- Separately metered for electricity and gas
- 1 secure car space + additional storage
- 100m* to Kogarah Railway Station
- 500m* to St George Hospital
- Instructions to sell!

The property will be offered for Sale via Private Treaty. For more information, please contact the below exclusive selling agents. *Approximately