

103/48 Wellington Parade, East Melbourne, Vic 3002^{BOW RESIDENTIAL}

Apartment For Sale

Saturday, 18 November 2023

103/48 Wellington Parade, East Melbourne, Vic 3002

Bedrooms: 1

Bathrooms: 1

Type: Apartment



Jarryd Bow

0430519639

\$250,000

A fantastic option to kick-start or add to your portfolio, this apartment within the renowned Quest East Melbourne is ideal for investors looking for a securely leased property with guaranteed returns, all within strolling distance to Melbourne's impressive array of inner-city attractions. This spacious level one serviced apartment on Wellington Parade receives an impressive annual rental of approx. \$21,327.36 per annum until August 2027, with four (4) further terms of five (5) years each. In addition, there are fixed 4% annual rental increases every 12 months. TENANT PAYS: Owners Corporation Admin Fees OWNER PAYS: Owners Corporation Maintenance Fee Council Rates Water Rates Stylishly fitted out and fully furnished, it comes complete with built-in robes, reverse cycle heating/cooling and flat-screen TV. Guests can also make full use of the guest laundry facilities and roof top terrace, a welcome respite after a day out on the town. Walking distance to the hallowed turf of the MCG, the unbeatable position allows easy access not only to the football and cricket, but also to the Australian Open tennis, leafy East Melbourne Gardens, chic Euro-style cafes in the CBD Paris-end, world-class theatres and shopping, Richmond bars and restaurants, plus various modes of public transport.