

1040 Mount Alexander Road, Essendon, Vic 3040

Pennisi

Sold Residential Land

Friday, 27 October 2023

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Area: 876 m2

Type: Residential Land



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\$3,550,000

Outstanding Investment or Development opportunity. Complex of 10 apartments all on one title. Previously run as a hotel, this property is ideal for land banking, with excellent potential income now and the opportunity to reconfigure or redevelop in the future. The Essentials:• Land size of approximately 876 square metres• Block of ten apartments• One 2 bedroom apartment• Nine 1 bedroom apartments• All with living, kitchen, 1 bathroom, and split-system• All vacant• 10 car parks at the rear
The Village: Situated on Essendon's most prestigious palm tree-lined streets. In close proximity to North Essendon Village Shopping precinct, public transport, schools, cafes, restaurants, parklands, Keilor Road, City Link, Tullamarine Freeway and tram stop, perfect for the city commute, approximately 8 to 9 kilometres from the CBD.
The Clincher: An unmissable opportunity like this rarely presents itself in this wonderful Essendon position! Pennisi Real Estate Essendon wishes you every success with your property hunt!