

107 Toorak Road, Rivervale, WA 6103

Sold House

Friday, 6 October 2023



107 Toorak Road, Rivervale, WA 6103

Bedrooms: 2

Bathrooms: 1

Parkings: 5

Area: 928 m2

Type: House



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Contact agent

(BLUE RIBBON INVESTMENT/DEVELOPMENT)Excellent opportunity to secure this sought after triplex development site in central Rivervale location with older style character home returning \$365pw. Perfectly rectangular in shape the current owner has obtained a formal DA approval for three street frontage blocks lapsing on the 9/8/25. Surrounded by modern developments this outstanding corner block is quickly becoming a rare commodity and will be highly prized in the future by all types of developers.THE BLOCK: •Rectangular shaped 928sqm corner R20/30 triplex block. •DA approval has been obtained for three street front lots. •Build single or double level homes all with street frontage. •Retain existing character home and build 1 home for now. •Sewer & water services all well placed and available to site. THE HOME: •Classic 1951 built timber frame two bed character home. •Separate lounge room with country style kitchen/dining. •Massive double door lock-up garage/workshop/man cave. •Fully fenced and secure with side gate to Campbell Street. •Returning \$365per week until 16/8/23 to excellent tenant.THE LOCATION: •Central high growth Rivervale location hot for development. •Boasts a medium price of \$628,000 & 7.3% 12mth growth. •Walk to Kooyong Shops, netball courts & Rivervale primary. •5mins to Belmont Forum, town centre & sporting grounds. •5-10mins to Burswood, Optus Stadium, Vic Park & Airport. To secure today contact Belmont's #1 agent DEVON KELLY "Mr Belmont" 0417 936 277 or DANIEL KELLY 0456 180 575