

109 Victoria Road, Punchbowl, NSW 2196

Sold Block Of Units

Tuesday, 2 April 2024



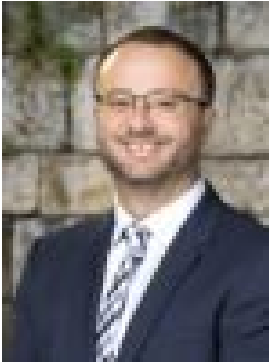
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Bedrooms: 12

Bathrooms: 6

Parkings: 6

Type: Block Of Units



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\$2,410,000

This impressive block consists of six sturdy double-brick 2-bedroom apartments, each boasting its own parking space, in-unit laundry, and private balcony. Occupying approximately 695sqm of land, this property represents a remarkable investment opportunity with significant potential for value enhancement. Its proximity to local amenities such as schools, shopping centers, and public transportation adds to its appeal. It currently generates an approximate income of \$125,000. (Next scheduled increase November 2024" - \$500pw each unit totalling \$156,000)Key Features:

- Complete block containing six 2-bedroom units
- Each unit features a balcony, internal laundry, and parking space
- The interiors are well-maintained and designed for low maintenance
- Presents an excellent opportunity for long-term investment or to increase value
- Benefits from low vacancy rates with potential for rental increase
- Conveniently located within walking distance to shops and public transport
- Nearby local educational institutions and parks
- A short drive away from Roselands and Bankstown Centro shopping centers
- Potential rental income of \$156,000
- This property is on the market and will be sold!

Financial Details: Council Rates: \$1,350 per quarter approx. Water Rates: \$1070.00 plus usage per quarter approx. Land Valuation: \$1,220,000 This property is not only a sound investment but also offers the chance to capitalize on its potential, making it a must-see for serious investors.