

11/5 Joseph Street, Toowoomba City, Qld 4350



Sold Unit

Wednesday, 6 March 2024

11/5 Joseph Street, Toowoomba City, Qld 4350

Bedrooms: 1

Bathrooms: 1

Parkings: 2

Type: Unit



Jacqui Walker
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\$190,000

SELLING WITH INCOME and currently earning a 5.72% annual gross rent return, Investors are invited to acquire this COMMERCIAL-FOCUSED inner-city STUDIO APARTMENT - designed for use by a Small Business Operator. IN 2010, this Unit was built to be an On-Site Manager's OFFICE, for the 5 Joseph Street complex known as 'Joseph Lodge'. TOP 4 FEATURES:- A total of TWO FUNCTIONAL SPACES for BUSINESS OPERATIONS- Staff kitchenette - Bathroom with shower, vanity, and toilet - Open-space tandem DOUBLE CAR PARK on concrete pad WHO'S WHO?- Investors: as its currently leased, you should shortlist, see and gain now.- Small Business Operators: pick this up now, pocket the rent income and move your Business here on cessation of the current lease. IDEAL FOR a Hairdresser, Beautician, Barber Shop or Massage Therapist. ALSO IDEAL AS office space for agri-business or consulting, especially where the User requires a base and travels most of the time. INVESTOR QUICK-GLANCE: Income::: Currently earning \$220.00 per week until 24/04/2024::: That's a 5.72% gross rent return p.a. Outgoings::: Recent General Rates and Charges: \$1,061.88 net 1/2 yr::: Recent Water Infrastructure Charge: \$314.60 net 1/2 yr + consumption::: Body Corporate: \$450.00 / qtr Built: 2010 Property Name: Joseph Lodge WOW, here's 9 top locations within 1km:- 300m to Herries / Ruthven MAJOR INTERSECTION- 380m to Hooper Centre shops- 450m to Art Gallery- 500m to famed Ground Up Espresso Bar- 500m to City Library- 550m to Milne Bay Aquatic and Fitness Centre- 600m to Grand Central on Duggan Street- 600m to The Empire Theatres- 1km to Queens Park and- 1.6km to Twba North Primary School- 1.8km to Toowoomba Grammar School- 2.2km to The Glennie School- 2.3km to Centenary Heights High School NOW'S THE MOMENT to strike on this unique property, which was originally created to be an On-Site Manager's Office, for the 5 Joseph Street complex. Call us ... or send us your questions ... or BOOK YOUR LOOK NOW! ***USEFUL INFO with compliments of The Jacqui Walker Sells Team:- Internet: Can connect to the NBN via Fibre-to-the-Premises technology, FTTP- State School Zone: Toowoomba North Primary, P-6; Centenary Heights High, 7-12- Disclaimer: All care taken, however you are encouraged to independently verify all figures, measurements and indications.