

11 Walker Road, Gleneagle, Qld 4285



Sold House

Wednesday, 25 October 2023

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Bedrooms: 6

Bathrooms: 3

Parkings: 2

Area: 3 m2

Type: House



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\$1,100,000

This property is an attractive opportunity with its dual living setup, sizable land, and potential for various uses. Let's break down some of the key features and benefits:

Dual Living: The property offers two houses, House 1 being a 4-bedroom, 2-bathroom with 3 living areas and House 2 being a 2-bedroom, 1-bathroom open-planned home. This arrangement allows for flexible living options, such as renting out both homes or living in one while renting out the other for additional income.

Rental Income: House 1 is already occupied by long-term tenants who wish to stay, providing immediate rental income. This is an attractive aspect for investors looking for cash flow from day one.

Renovation Potential: Both houses require some minor TLC, which presents an opportunity for buyers interested in renovating and adding value to the properties over time. This could potentially lead to higher returns on investment down the track.

Large Land Size: The property boasts more than 10 acres of usable land, which is fully fence. The gentle slope makes it ideal for keeping horses. There are remnants of old paddocks, we estimate you can easily make 5 paddocks here. and the minimal trees on the block offer plenty of open space. With a bit of work, you can easily transform this property into a fully functioning horse property.

Location: Situated between Jimboomba and Beaudesert, the property benefits from convenient access to shopping, schooling, and amenities in both areas, providing a range of options for residents.

Business Potential: The 100% highway frontage and flood-free nature of the property offer opportunities for advertising or running a business from home, making it appealing to entrepreneurial-minded buyers.

Overall, this property has a lot of potential for various types of buyers, whether you are investors seeking rental income, families looking for dual living options, or entrepreneurs interested in running a business from the premises.

Property features-

- Main house- 4 bedrooms- 2 bathrooms- Multiple living areas- Good sized kitchen- Front verandah- Currently rented at \$500 per week until Feb 2024
- 2nd dwelling- 2 bedrooms- 1 bathroom- Combined living/dining area- Functional kitchen- Good sized deck area- Potential rent of \$250-\$300 per week
- Outside- 3.97 ha of land- Fully fenced into separate paddocks, perfect for horses- Flat land with minimal trees- 100% Hwy frontage- Perfect for horses and or trucks- Located halfway between Jimboomba and Beaudesert