

**111/166-168 Lake Street, Cairns North, Qld 4870**



**Apartment For Sale**

Wednesday, 24 April 2024

111/166-168 Lake Street, Cairns North, Qld 4870

**Bedrooms: 3**

**Bathrooms: 2**

**Parkings: 2**

**Type: Apartment**



Jackie Galvin

**\$440,000**

Minutes' walk to the Cairns Esplanade, CBD and Shopping Precinct. Located within the Rydge's Resort Complex is this, open plan dual key apartment on the second floor is this 2 bedrooms 2 bathrooms 2 kitchens 2 living room unit. Fully furnished and air conditioned throughout. Lift access, undercover secure off-street parking. Access to resort style pool, Tennis courts. Next to the Cairns Base Hospital, Cairns Private Hospital and medical facilities This is a great unit in a perfect location. Although being on one lot this property is currently being rented as two separate premises. One being a totally self-contained studio apartment achieving \$350.00 per week. The other is a totally self-contained one-bedroom apartment achieving \$350.00 per week with the potential to increase at the end of the current lease. A combined Income of \$700.00. Great Tenants in place. Purchase to owner occupy once the leases have expired or leave as a rental, currently achieving rental returns of \$700 per week.. Body Corporate Fees \$11764.66 per annum Council Rates \$2918.58, per annum. What an investment! Get in Quick as this is sure to sell. Call on 0434594077 or email to view on appointment.