

12-14A Newdegate Street, North Hobart, Tas 7000



Block Of Units For Sale

Tuesday, 11 June 2024

12-14A Newdegate Street, North Hobart, Tas 7000

Bedrooms: 6

Bathrooms: 3

Area: 246 m2

Type: Block Of Units



Brad Stephens

0437106151

Offers over \$1,600,000

Situated in one of North Hobart's best streets in the vibrant food, wine, and cafe precinct, this substantial property comprises three, two-bedroom apartments that provide excellent holding income, and has been extensively renovated throughout. The floorplan of each apartment comprises two spacious bedrooms, well-appointed kitchen, The property has undergone extensive renovations throughout, with the scope of works including new kitchens, bathrooms, floor coverings, air-conditioning units, plumbing, wiring, roof, and weatherboards. Each ground-floor apartment also benefits from level, fully fenced yards which are a premium offering in this inner-city setting. Offering an attractive yield in a truly blue-ribbon location, the property currently returns \$1,680 per week/\$87,360 per annum, with a minimum of six months remaining on each lease. This brilliant inner-suburban setting is just a short walk from the popular state cinema, wine bars, pubs, restaurants, and cafes, as well as public transport routes and the Hobart CBD.