

12-22 Gavin Street, Norlane, Vic 3214



Sold Block Of Units

Saturday, 17 February 2024

12-22 Gavin Street, Norlane, Vic 3214

Bedrooms: 6

Bathrooms: 6

Area: 1077 m2

Type: Block Of Units



Eric Ly

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\$1,325,000

Ability to have 6 separate incomes in the increasingly popular suburb of Norlane. This property has loads of potential. Set on one title this 1,077m property will appeal to those seeking a high return investment, with minimal out goings and represents a great addition into a self-managed superfund. All having just recently been renovated. The 6 1 bedroom 1-bathroom properties have all been leased out. Totaling approximately \$92,560 per annum representing an unprecedented above 7% return across the block. Add to this the potential growth in property prices in Norlane with its close proximity to transport, shopping centres and schools. In addition to the exceptional location, you could potentially strata title the units (STCA) or continue to value add to the property which could further increase incomes. This property represents a very attractive investment, where the potential is up to your imagination! If you have any further questions, please don't hesitate to contact Eric Ly - 0435 895 281 Elsa Zhang - 0422 042 709