

1,2&3/23 Barkly Street, Portland, Vic 3305

Block Of Units For Sale

Wednesday, 12 June 2024



1,2&3/23 Barkly Street, Portland, Vic 3305

Bedrooms: 6

Bathrooms: 3

Parkings: 3

Area: 295 m2

Type: Block Of Units



Assets Real Estate
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Angie Steel
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\$910,000

If you're in search of a do nothing investment with style, convenience, low-maintenance living and big depreciation benefits, then look no further than this newly renovated lot of 3 units each comprising 2 bedrooms, 1 bathroom, separate laundry and carport. Conveniently located near the South Portland shopping precinct and only 1km from the heart of Portland these units will continue to lease with ease and generate you over 6% return on investment from day 1. No work from you needed. Long term, Portland should also bring you strong capital growth with the town confirmed to have Bunnings and Coles on their way. They will join the likes of Aldi, Woolworths and Kmart who already have cemented their place in the buoyant coastal town. With a full renovation only just completed your renters will love the brand new modern kitchens with sleek black tapware, new electric appliances and dishwasher, new on-trend bathroom, separate toilet and built-in functional laundry with storage. The flooring has also been replaced with hard wearing oak floating floors, new carpets, fresh paint throughout plus new Reverse cycle split system, light switches and downlights. Outside, each unit has a generously sized courtyard, featuring painted black paving, a grassed area, plus a carport space. Additional features include new ceiling insulation, low voltage downlights throughout, new blinds, new split systems for climate control, outdoor lighting, new fencing and clotheslines. All this in a lovely quiet unit complex. For investors, this unit package presents an excellent opportunity with great depreciation benefits and the potential for positive returns from day one. These units have just been Strata Titled - so there is also the option to sell them off separately in the future. An expected weekly rental of between \$350-\$370pw per week per unit (total \$57,720 per annum approx), with potentially more for a fully furnished unit. There is also the opportunity to Airbnb one or more of the units to create even greater cash-flow. The current owner is also open to selling the furniture which currently occupies one of the units (as per photos). Contact one of our experienced agents today for more information on 5522 3333