

**123/325 Nepean Highway, Frankston, Vic 3199**



**Sold Unit**

Thursday, 29 February 2024

123/325 Nepean Highway, Frankston, Vic 3199

**Bedrooms: 1**

**Bathrooms: 1**

**Type: Unit**



Adrian Foster  
0412494907

**\$86,000**

Please note - these photos and floorplan are from a very similar apartment in the same complex. If you wish to see the photos / video of the property that is for sale - please send an enquiry via this web site. When you see the photos, you will see that it is cluttered and its messy and you could say it's hard to see the positives but that's exactly why you should buy it !!! Introducing a charming bedsitter apartment in the heart of Frankston, offering a blend of comfort and convenience. Currently, this sought-after residence is occupied, generating a weekly rental income of \$210 by a long standing and very happy tenant! However, with the market rental yield estimated at approximately \$230 per week, there is potential for increased returns. Situated on the first level, this north- south facing gem boasts solid brick construction and features a concrete slab flooring between levels for added tranquility. Enjoy secure living with both car and pedestrian entrances. The proximity to the beach, a mere 280m stroll, and the train station just 400m away, makes this location truly desirable. This well-maintained complex also includes a convenient laundromat, ensuring your daily needs are met effortlessly. With council rates at an affordable approximate of \$550 per annum and owner's corporation fees at \$2,652 per year, this residence combines comfort and financial prudence.