

# 123B Newlands Drive, Paynesville, Vic 3880

## Sold House

Saturday, 16 December 2023

123B Newlands Drive, Paynesville, Vic 3880

Bedrooms: 4

Bathrooms: 2

Parkings: 2

Area: 1288 m2

Type: House



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## Contact agent

Welcome to 123B Newlands Drive, an amazing 1,288m waterfront block of land with stunning views overlooking Newlands Arm. Just a 650m walk from your back yard to the lovely Sunset Cove beach and picnic area, and a leisurely 1.5km walk into the town proper along the gorgeous Sunset Cove Walking Track, this property is perfectly situated. This four-bedroom, two-bathroom home is cleverly designed to function as two separate two-bedroom units, each with their own kitchen and living areas. It is perfect for those looking for a great investment opportunity; both properties have the ability to be rented out, with the combined potential rental income of \$2,884 gross per month approx. This property presents several opportunities for the savvy investor: Rent out both units to maximise your investment return. Rent out one unit while you live in the other unit. Rent out one unit while you renovate the other unit. Live in one unit while you renovate the other unit then swap. Renovate the entire house before moving in yourself. If you're dreaming of the next level dream home, this waterfront block would be ideal for a new build. You can enjoy a waterfront lifestyle while earning rental income. One of the best features of this property is its stunning location. Situated on the waterfront, you can wake up to water views and enjoy a morning coffee while watching the sunrise. You can spend your days fishing, swimming, boating, or simply relaxing in the peaceful surroundings. This is a once-in-a-lifetime opportunity to own a waterfront property with investment/lifestyle/development potential. Enquire today to arrange a private inspection and experience the magic of this property for yourself. A paramount highlight is the property's unrivalled location. Nestled along the waterfront, you'll awaken to breathtaking water panoramas, savoring your morning coffee as the sun graces the horizon. Your days can be spent fishing, swimming, boating, or simply immersing yourself in the tranquility of the surroundings. Seize this golden opportunity to own a waterfront residence with untapped potential at a price that is very enticing. Enquire today to schedule a private viewing and immerse yourself in the enchantment of this property.