

**14 Teal Street, Capel Sound, Vic 3940**



**Sold House**

Friday, 18 August 2023

14 Teal Street, Capel Sound, Vic 3940

**Bedrooms: 2**

**Bathrooms: 1**

**Parkings: 2**

**Area: 725 m2**

**Type: House**



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**\$730,000**

A truly exceptional opportunity awaits you here - the chance to build not one, but two spacious 4-bedroom luxury townhouses, side by side, each spanning an impressive 33 squares. Rest assured, all the necessary plans and permits have been approved, offering you a seamless green light to commence the construction of these two impeccably designed residences. This versatile property opens the door to a world of possibilities, including:

1. Utilize the Approved Plans for Luxury Living: Embark on the journey to construct two luxurious homes and decide whether to:- Sell both townhouses- Keep one townhouse as your very own luxurious coastal retreat, while offering the other one for rental income or as charming bed-and-breakfast accommodation.
2. Create Your Dream Home: Consider the blank canvas that is this magnificent property, allowing you to bring your unique vision to life (subject to council approval), resulting in the creation of a personalized dream home.
3. Invest Wisely: Alternatively, you may choose to secure this property for future capital appreciation-a strategic land banking opportunity that promises long-term value.

One of the standout features of this property is its expansive land size, complemented by its proximity to the beach and local amenities. Convenience is paramount in this ideal location, with essential services catering to individuals of all ages, local shopping options, transportation hubs, hospitals, and recreational facilities within easy reach. Additionally, the nearby Yawa Aquatic Centre, wineries, golf courses, beaches, and hot springs ensure an array of leisure activities for residents to enjoy. Furthermore, swift access to the city ensures that your forever beachside home is not only idyllic but also incredibly well-connected. Savor breathtaking sunsets from the nearby beach as the perfect ending to your days. Don't delay-reach out today to seize this remarkable opportunity! Land with approved plans and permits for multiple units has become increasingly scarce in today's market. Furthermore, a valuable proposition is presented in the form of an existing 2-bedroom, 1-bathroom home with a dependable tenant already in place, offering an immediate avenue to generate income from this promising investment.