

**142/1A Glenelg Street, South Brisbane, Qld 4101**



**Sold Unit**

Friday, 1 March 2024

142/1A Glenelg Street, South Brisbane, Qld 4101

**Bedrooms: 1**

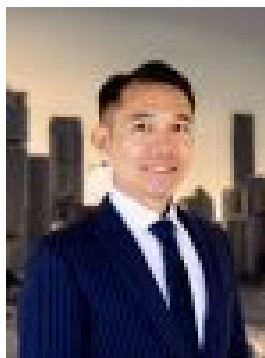
**Bathrooms: 1**

**Area: 29 m2**

**Type: Unit**



Kenneth Mow  
0432069662



Carlos Lim  
0430883963

**\$215,000**

Unrivalled luxury in the heart of Southbank is now on offer, is this sleek and sophisticated studio hotel room. Under the management of the iconic Rydges Hotel, this is a high return, set and forget investment property. Located in Brisbane finest arts district and adjacent to the Brisbane Convention Centre coupled with some of the best entertainment options all within easy walking distance. The Rydges hotel is a luxury fully serviced hotel which was renovated throughout in 2016. The room features: - Luxurious studio room located on Level 6 with double Queen bed, reading chair, TV, mini fridge and tea and coffee making facilities - Contemporary bathroom. Net income to Investor: - \$17,271.71 (1 July 22 - 30 June 23) : Full Year - \$9,828.39 (1 July 23 - 30 June 24) : Half Year Hotel Features: - Conference facilities & Business Centre - Restaurants, cafe & bar - Gymnasium, pool, spa and sauna The Rydges hotel occupancy rates is high which means higher income! Property must be sold, don't miss your chance to secure this fine investment. Property Code: 1010