

143 Taylor Street, Newtown, Qld 4350



Block Of Units For Sale

Saturday, 6 April 2024

143 Taylor Street, Newtown, Qld 4350

Bedrooms: 8

Bathrooms: 4

Parkings: 4

Area: 976 m2

Type: Block Of Units



Ian O'Donnell



Sales Support
0413400567

Price Guide: \$1.58M - \$1.68M

Investors take note, this is serious investment opportunity with excellent upside; while providing a solid rental yield of 6% PLUS and growing. With current earnings at approx \$96,160 and forecast yields expected to exceed \$100,000 by the end of 2024, this 4 unit complex is sure to prove an excellent addition to any investor's property portfolio. The complex has recently undergone a list of renovations in the past two years; with 3 units leased under traditional tenancies and the front unit providing a much stronger return as a fully furnished, flexible term rental. Buyers can take confidence away that all of the heavy renovation expenses have been taken care of; which means this investment should provide stable returns without needing to investment in expensive improvements or repairs for many years ahead. Uniquely zoned as "Local Centre" under the current Toowoomba Council Planning Scheme, this unique 976 square metre site lends itself to future redevelopment which could involve converting the existing units into commercial tenancies (i.e. specialist medical or support service office spaces). Alternatively, there could be scope for a complete redevelopment of the site to include mixed use residential (apartments) with ground floor office space. The site itself sits centrally to a golden square of key landmarks, including the Toowoomba CBD, Clifford Gardens Shopping Precinct, The Wellcamp Airport & the new \$1.3b Bailey Henderson Hospital Site which is due for completion in 2027. A detailed information memorandum has been prepared for this property. To receive a copy, please submit your enquiry and we'll email a copy to you. Ian O'Donnell of Bloq Property is proud to present 143 Taylor Street, Newtown to the rental market. Please note that as all units in this complex are currently tenanted, a minimum of 24 hours notice is required for inspection. Disclaimer: All information in this write-up is presented in good faith and is believed to be accurate; however, Bloq Property accepts no responsibility for any inaccuracies.