

149 The Terrace, Ocean Grove, Vic 3226

House For Sale

Wednesday, 20 March 2024

149 The Terrace, Ocean Grove, Vic 3226

Bedrooms: 5

Bathrooms: 2

Parkings: 2

Area: 815 m2

Type: House



Aaron Jones
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Candace Smith
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\$2,000,000 - \$2,200,000

Constructed in 1952 on the highest vantage point of The Terrace, this original beach house on a generous 814 sqm allotment (approx.) is a rare find, reminiscent of old school seaside architecture. Treasured uninterrupted views of Port Phillip Heads from Point Lonsdale across to the Barwon Heads Bluff and more distantly Torquay, complement verdant outlooks of the Begola wetlands over to the 139 hectare expanse of Lake Victoria. Spread out across two authentic levels - both focused on inviting the aquamarine ocean skyline throughout the interior, three living areas, four bedrooms and three bathrooms will accommodate the largest of families and visiting guests with confidence. The central kitchen is fully equipped to cater for all, with the modern additions of a 900mm freestanding oven and gas cooktop, Bosch dishwasher and a bounty of bench space. Multiple storage rooms and outbuildings with flexibility of use, complete the residential aspect. Builders, developers and investors will be attracted to the uncharted potential of this property, with its favourable location and probable scope for profit undeniable in the future. Opportunity knocks in multiple ways, whether you are an experienced investor or a first-home buyer seeking a rewarding project (STCA). The wide frontage will permit for sub-division and multi-dwelling construction up to 10.5 metres (STCA), with the option to sit tight for now and land bank for the future. This iconic Terrace location is an easy stroll to the water's edge, the town centre and all practical community assets. A unique property with enormous ambition moving forward, guaranteed to attract strong interest.