

1512/60 Market Street, Melbourne, Vic 3000



Apartment For Sale

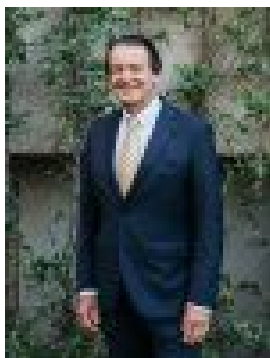
Monday, 15 April 2024

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Bedrooms: 1

Bathrooms: 1

Type: Apartment



Martin Russell

\$199,000

Oaks On Market is an immaculate apartment hotel located in the heart of the CBD.*** THIS IS FOR THE ASTUTE INVESTOR ONLY – CANNOT BE USED FOR OWNER OCCUPATION ***This large North facing studio apartment of 40 square meters is located on Level 15 and has long views over the city skyline. There is a bright and light generous living area with ample circulation space around the queen sized bed. The well appointed granite kitchen has quality appliances as well as smart, stylish bathroom. This is well-maintained building with an elegant lobby with a fully renovated restaurant and bar. There is also a fully equipped gymnasium, heated lap pool, sauna, spa and three function rooms. Leased to the Oaks Group until 31st August 2026 with one further 5 Year option. IMPORTANT INFORMATION: RENT: \$14,040 pa. RENT REVIEW: Annually. RETURN: 7% Gross (6.25% Nett). LEASE: Until 31st August 2026. OPTIONS: One Further Five Year Option. OWNER PAYS: Owners Corp Maintenance Fund: \$1,625 pa. TENANT (Oaks) PAYS: Owners Corporation Administration Fund, Council Rates, Water Rates, Insurance, General Maintenance, Inspection by private appointment.