

156 Brisbane Street, Hobart, Tas 7000



Block Of Units For Sale

Tuesday, 16 January 2024

156 Brisbane Street, Hobart, Tas 7000

Bedrooms: 5

Bathrooms: 4

Parkings: 2

Area: 205 m2

Type: Block Of Units



Nat Downton



Hamish Reeve
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Offers Over \$1,100,000

Discover a boutique block comprising four apartments, an ideal investment opportunity for savvy investors. Located strategically, this property features three spacious one-bedroom apartments and one two bedroom apartment. The well-designed apartments boast generous open floor plans and access to the communal backyard and storage. The complex is enhanced by a shared laundry facility at the rear which was recently upgraded, maintained gardens and parking options on street are conveniently situated at the front of the property. Seize the chance to unlock the doors to investment success with this prime blue-chip property. Currently yielding a net return of approximately 6.2% with potential to increase, it promises a projected rental return of \$82,160 per annum with an appraised value of \$86,320 per annum all with existing tenancies in place. Situated just minutes away from Hobart CBD, this property encompasses 685sqm of land and offers a fully occupied apartment complex. With a potential yield exceeding 6.5%, it stands as an excellent investment for your Superannuation fund or portfolio. Key Features: Land Size: 685sqm Fully occupied apartment complex Potential yield of over 6.5% Ideal for Superannuation fund investment Three (3) 1-bedroom apartments One (1) 2-bedroom apartment Current Rental Return: \$82,160 per annum (approx.) Projected Rental Return: \$86,320 per annum (approx.) Practical outdoor space 500m walk to Hobart City This exclusive property is available for inspection by appointment only. For further information please contact Nat Downton or Hamish Reeve. If you're contemplating selling, don't hesitate to reach out to Nat Downton from Downton Property, honoured as the Number 1 Agent in Australia by the Real Estate Institute of Australia, and Hamish Reeve Australian finalist for "Young Gun Agent " for REB, for a no-obligation free market appraisal