

156 Teralba Road, Adamstown, NSW 2289

House For Sale

Tuesday, 26 March 2024

156 Teralba Road, Adamstown, NSW 2289

Bedrooms: 5

Bathrooms: 2

Parkings: 2

Area: 575 m2

Type: House



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Price Guide on Request

Attention home buyers and investors! Here's an exceptional opportunity to secure a foothold in the coveted city-fringe locale of Adamstown, while land banking and collecting the rent. With a combined rental income of \$1,000 per week, this dual-occupancy property sees the front home fetching \$630 and the rear dwelling generating \$370 per week. Tailored for astute investors or those envisaging a distinctive family residence, this property boasts a very generous block size – a rare find in this convenient location. Step beyond the unassuming exterior of the front home to discover a stylishly renovated interior that effortlessly blends modern design with timeless charm. Bathed in natural light from strategically placed Velux skylights, the open-plan layout creates a bright, welcoming atmosphere. This inviting space is further elevated by the addition of a sleek renovated kitchen, ensuring both style and functionality, and complemented by the comfort of air conditioning. Three spacious bedrooms offer serene retreats, while the bathroom exudes luxury with a freestanding bath, floating vanity, and a rejuvenating rain shower. The rear dwelling opens up a world of possibilities, with its two bedrooms, an open-plan living area, and potential for further enhancement to increase rental income or accommodate in-laws. You could extend one or both of these homes (subject to council approval) and enhance the landscaping to create a distinct separation between the two houses. Or you could even consider removing one of the dwellings to make the most of the extensive backyard. This address is highly walkable and well-connected with great transit options. Located near Bruncker Road shops, Myers Park, and various cycleways, it offers a convenient inner-urban lifestyle. Nearby schools include Adamstown Public, Hunter School of the Performing Arts, and Merewether High. Both Adamstown and Broadmeadow stations are a short stroll walk away, providing convenient commuting options. Unlock the potential to build your property portfolio while securing your future in the sought-after Adamstown property market. Whether you choose to capitalise on its dual-income potential or reside in the inviting front home while leasing out the rear property, this opportunity offers a unique path to mortgage freedom. Come and inspect today!

Features include:

House 1:- Renovated period cottage blending timeless charm with tasteful contemporary updates. - Three large bedrooms.- Light-filled open plan living/dining with Velux skylights creating a light-filled welcoming space.- Sleek contemporary kitchen with dishwasher, gas hob, and ample benchspace and storage.- Exquisite bathroom with elegant freestanding bath, rain shower and contemporary brushed brass fixtures.- Self-contained laundry.- Two undercover car spaces.- Plenty of room to extend (STCA).

House 2:- Original cottage with potential to extend or renovate to maximise your rental return (STCA).- Two large bedrooms.- Large north-facing open plan living/dining with original u-shaped kitchen.- Combined bathroom/laundry and separate toilet.- One undercover car space.

Block:- Generous 575 sqm block with plenty of potential to enhance or use the space to extend one or both homes (STCA).- Prime inner urban locale near train, shops, schools, and commuter links.

Outgoings : Council rates - \$2,464 per annum approx.*Water rates - \$908 per annum approx.*

To find out more about this property contact Matt Thompson on 0411 737 232

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