

16-28 Amanda Street, Salisbury, SA 5108



Sold House

Tuesday, 19 March 2024

16-28 Amanda Street, Salisbury, SA 5108

Bedrooms: 2

Bathrooms: 2

Parkings: 14

Area: 2479 m2

Type: House



Angelo Mena

\$1,650,000

In a multitude of ways, 16-28 Amanda Street unveils extraordinary investment and developmental prospects (subject to council consent). Comprising 8 distinct titles in conjunction with a residential lease, and 3 ongoing commercial leases, this property boasts full tenancy and yields a substantial annual income of \$78,000. This remarkable yield positions it as an incredibly lucrative investment choice. Combined with its steadfast, long-standing tenants and the future potential to accommodate up to 6 businesses through the available 6 shop fronts, this site assures robust and secure returns well into the foreseeable future. Significant on-site parking and an impressive 32Kw solar system further enhance its appeal. And that's not all—consider the expansive developmental possibilities of this site. Boasting a commanding 95.27m frontage on a 2,479m² corner allotment within a General Neighborhood zone, the prospects for future development, become irresistibly appealing. Rarely does a property arise that seamlessly melds remarkable developmental potential with substantial cash flow and returns. This property encapsulates an unparalleled synergy of prosperous opportunities and promising horizons. Opportunities like this are extremely rare, so call now to arrange a time to inspect before it's too late.