

16 Frederic Street, Midland, WA 6056

Block Of Units For Sale

Wednesday, 22 May 2024

16 Frederic Street, Midland, WA 6056

Bedrooms: 2

Bathrooms: 2

Parkings: 1

Type: Block Of Units



Wayne Bacich
0417906097

Offers

All the heavy lifting has been done on this incomplete 10 unit development which consist of nine 2 bedroom 2 bathroom apartments with a 1 bedroom 1 bathroom unit at the front of the complex. The property is to be sold as is and everything that is visible on the site will be included in the sale which will be sold as a going concern. Full documentation is available from the very start of the project including Geotech & engineering reports, full working drawings, original D/A approval letters, building licences & a whole list of other information relevant to the construction phase up until now.. 1221m2 lot backing onto Woodbridge creek. Some basement car parking. 400 meters from the commercial precinct. Under 1km to train station. Tandem car parking at rear. Scaffolding, hoist all included. 10 storerooms . Double brick construction throughout This development is 70% complete and serves as a good project for the next builder to get into & finish off what the current owner was not able to do.. The current real estate market is going gang busters at the moment for both sales and rentals & could be ideally suited for a superannuation fund or long term rentals to add to your property portfolio. The property is situated within a few minutes walk to the Midland central business district with Midland train station being within 1 kilometre as well. I can give you the sales numbers or rental appraisals on the finished product which will include comparable sales if required to see what the final yield would be for this project in this hot property market that's not going away anytime soon. Disclaimer: This information is provided for general information purposes only and is based on information provided by the Seller and may be subject to change. No warranty or representation is made as to its accuracy and interested parties should place no reliance on it and should make their own independent enquiries.