

16 Oban Road, Ringwood, Vic 3134



Sold House

Tuesday, 13 February 2024

16 Oban Road, Ringwood, Vic 3134

Bedrooms: 3

Bathrooms: 1

Area: 1011 m2

Type: House



Nathan Papadopoulos
0394311243



James Gouloupoulos
0397655500

\$1,230,000

An exclusive opportunity awaits investors or developers interested in this residential property with a storefront, providing significant value for those seeking a lucrative investment or a potential redevelopment site spanning approximately 1011sqm (subject to council approval). Currently leased to the popular Oban Pizza and Takeaway Food outlet, yielding \$30,000 per annum, the property consists of a three-bedroom residence with a bathroom, laundry, kitchen/meals area, and a separate living room. The storefront includes a kitchen/meal preparation zone, a pizzeria, and an adjoining takeaway food store. Accessible through a side driveway and extending towards the adjacent Peter Vergers Reserve, the sizable backyard presents a compelling case for future development possibilities, subject to council approval. Positioned ideally near Melba College, Eastland Shopping Centre, parklands, buses, Mullum Mullum Creek Trail, and EastLink Freeway, this property holds a prime location. This property was sold Off Market by Nathan Papadopoulos and James Goulopoulos.