

# 16 Wright Street, Maroochydore, Qld 4558

## Sold House

Thursday, 26 October 2023

16 Wright Street, Maroochydore, Qld 4558

**Bedrooms: 3**

**Bathrooms: 1**

**Parkings: 1**

**Area: 607 m2**

**Type: House**



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**\$1,070,000**

Here lies an exceptional opportunity to land bank for high-density development in the highly sought-after Maroochydore area. The property spans across a generous 607 square meters of land, providing ample space for a development project. With rumors of the new town plan becoming more favorable, this is an exciting option.- Current Height Limit is 12 meters\*- Permitted Site Coverage is 40% of 607m2\*- 243m2 per level\*- Set backs of 6m front, 2m sides and 2m rear\* \*All Subject to Council Approval

With its ideal location, proximity to key amenities, and the current trend towards high-density living, this property site represents a lucrative investment opportunity. Whether for rental income or resale value, a well-designed and thoughtfully executed development on this site is likely to attract strong interest from buyers and tenants alike. Situated just a 5-minute walk away from the river front and the popular Ocean Street precinct, residents of this development will have easy access to a range of recreational activities, dining options, and entertainment venues. The beautiful beaches of Maroochydore are also within a short walking distance, allowing residents to enjoy the sun, sand, and surf at their convenience. Additionally, the property's proximity to Cotton Tree and the new Maroochydore CBD ensures that residents will have access to a wide array of retail, dining, and commercial offerings. Don't delay on your chance capitalize on the growing demand for urban living in this vibrant coastal region! Please get in touch for more information including feasibility documents and plans.