

17/132 Conyngham Street, Glenunga, SA 5064

Sold Block Of Units

Saturday, 30 September 2023

17/132 Conyngham Street, Glenunga, SA 5064

Bedrooms: 8

Bathrooms: 8

Parkings: 8

Area: 160 m2

Type: Block Of Units



Dawn Danton
0447330823



Michael Lee
0416497986

Contact agent

Fantastic opportunity to secure 8 x ground floor studio units with 8 carparks, all on the one title. Each of these units have been completely renovated throughout and located in upmarket Glenunga, this investment represents an extremely healthy return. The units have been cleared out for total refurbishment and only one has been released for rent at \$375 per week. If you rented out all 8 at this rate, it would give you a healthy \$3,000.00 per week income representing great value. These units are very appealing to the university students, and alternatively the young or old who are seeking more affordable living. Each unit is self-contained and comes with a car park. These 8 units are all located on the ground floor and all 8 carparks are at the front of the property in the best and more convenient location. There is also a communal utilities room/laundry at the end of the building which belongs to and is for the exclusive use of this title. This block is on high security with a large electric gated entry. The upper level is all on separate titles so there may be a possibility to split this title into 8 as per the top floors, subject to necessary consents. Obviously, this would add further value to your investment. The location is fantastic and is close to shopping, public transport, quality schooling and universities. The listing for sale is No, 17/132 Conyngham St and comprises 8 units. C/T Reference: Volume 6149 Folio 905 Council: Burnside Built: 1960 - Completely renovated including bathrooms and kitchens Zoning: R - Residential R24 - Residential Area 24 Glenunga (North) Strata incl Admin Fund: \$2856.74 per quarter (for total 8 units)