

17 Geelong Street, East Brisbane, Qld 4169

Block Of Units For Sale

Saturday, 30 March 2024



17 Geelong Street, East Brisbane, Qld 4169

Bedrooms: 9

Bathrooms: 5

Parkings: 6

Area: 707 m2

Type: Block Of Units



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Auction

A prime inner-city development opportunity where the groundwork has already been set in place. This 707sq m property, minutes from the CBD and a short walk from a CityCat, is currently occupied by a post-war complex of four strata titled apartments delivering a total rental income of \$98,280 per annum. A preliminary town planning report notes it's appropriately zoned, located and of sufficient size to allow for a number of redevelopment opportunities. Beautifully positioned close to the Gabba, major hospitals and excellent schools including Churchie. * 707sq m inner-city property with post-war brick complex of four apartments* Strata titled apartments currently generating total \$1890/week rental income* Units one and three are two bedrooms, one bathroom, one car space* Unit two is one bedroom, one bathroom, one car space* Unit four is four bedrooms, two bathrooms, two car spaces* Prelim town planning report notes a number of redevelopment opportunities* Walk to a CityCat, bus, Mowbray Park, Gabba, Kangaroo Point and Churchie

Outgoings: Rates - Approx. \$480 per quarter, per unit
Insurance - Approx. \$3500 per year
Water - Approx. \$395 per quarter, per unit