

171 Ral Ral Avenue, Renmark, SA 5341



House For Sale

Friday, 20 October 2023

171 Ral Ral Avenue, Renmark, SA 5341

Bedrooms: 6

Bathrooms: 3

Parkings: 3

Area: 1135 m2

Type: House



Pat Catalano
0885866831

\$720,000

Here is an exceptional opportunity for investors to purchase this extremely well-maintained property offering 3, two-bedroom units with amazing Tenants! Situated in a highly convenient location close to all amenities including Renmark Medical facilities, sporting complex, schools, and a short stroll to main street shops. This property is sure to impress! While huge credit goes out to the current owners who have maintained this property to high standards over the past 32 years, It is now time to pass on the rewards to the next lucky owner! Positioned conveniently on a corner allotment offering two street access and undercover parking. All units are low maintenance and offer split system air-conditioning, 2 bedrooms, main bedrooms with BIRs, spacious living area, good size kitchens & bathrooms. This property needs to be seen to appreciate what is on offer! Tenancy details are below: UNIT 1 (Ral Ral Ave side) Current rent: \$440.00 p/fortnight (periodic lease) Tenancy commencement - 2020 UNIT 2 (middle) Current rent: \$420.00 p/fortnight (periodic lease) Tenancy commencement - 2017 Unit 3 (Hale Street side) Current rent: \$490.00 p/fortnight (periodic lease) Tenancy commencement - 2023 Total fortnightly rental income \$1,350.00 (weekly, \$675.00) Note: All Tenants currently wish to stay and fix 12-month lease agreements with the next owner. Contact Agent for more details. The current rent amounts have not been increased for some time and may be worth re-evaluating to increase rental return on investment. The current Tenants are absolutely fantastic of taking good care of the units. Inspections by appointment, please get in touch with exclusive listing Agent Pat Catalano on 0477 590 540 to arrange your inspection! RLA - 315295