

18 Petrie Street, Frankston, Vic 3199



House For Sale

Friday, 31 May 2024

18 Petrie Street, Frankston, Vic 3199

Bedrooms: 1

Bathrooms: 1

Area: 967 m2

Type: House



Thomas Larkin
0397813100



Jacob Godkin
0397813100

\$1,200,000

Terms: Deposit: 5/10% Settlement: 30/45/60 days Land size: 967m² School Zone: Frankston High School We are thrilled to present an exceptional property in Petrie Street, Frankston, offering an unparalleled development opportunity in a highly sought-after location. This sizeable 967m² (approx) allotment comes with plans pending council approval for four three-bedroom townhouses, making it an ideal investment for developers looking to capitalize on the thriving Frankston market. Currently, the property hosts a one-bedroom, one-bathroom home that is tenanted, providing immediate rental income while you plan your development. This makes it a perfect blend of short-term gain and long-term potential. Situated within the prestigious Frankston High School Zone, this property is a golden opportunity for families looking to secure a spot in one of the area's most reputable schools. The location further benefits from its proximity to the Frankston CBD, offering a variety of shopping, dining, and entertainment options. The beautiful Frankston Beach and the Frankston Train Station are within walking distance, ensuring easy access to transport and recreational activities. A short drive will take you to the Frankston Hospital and Monash University, providing essential services and educational opportunities right at your doorstep. Whether you are a seasoned developer or a savvy investor, this property in Petrie Street, Frankston, presents a chance to secure a prime piece of real estate in a location that continues to grow in demand and value. Don't miss out on this unique opportunity. Contact us today to arrange a viewing and explore the endless possibilities this property has to offer.