

**197 Ridge Street, Northgate, Qld 4013**



**Block Of Units For Sale**

Thursday, 11 April 2024

197 Ridge Street, Northgate, Qld 4013

**Bedrooms: 8**

**Bathrooms: 6**

**Parkings: 7**

**Area: 850 m2**

**Type: Block Of Units**



Andrew Burke  
0417606128



James Hanley  
0732312241

## Offers over \$2,250,000

- Solid double brick block of 4 units plus 2 concrete block townhouses to the rear
- Current Gross Income of \$110,760\* per annum with scope to increase
- 850m<sup>2</sup>\* site area zoned MDR Medium Density Residential
- Walking distance to train station and local food retailers
- Covered parking and dedicated yard area for each dwelling
- Brick flats building product mix 2 x 2 bedroom + 2 x 1 bedroom units
- Rear townhouse building product mix 2 x oversized 1 bedroom villas
- 10kms\* north from Brisbane CBD
- Walk to Northgate Train Station
- Short driving distance (only 7\* minutes) to the Brisbane Airport, plus easy access to the Bruce highway providing connectivity to both the Sunshine and Gold Coast
- Northgate currently has a median unit price of \$482,500^
- Short drive to Northgate State School

**OPEN FOR INSPECTION:**  
Thursday, 18 April 4:00pm - 4:30pm

For further information, please contact the Ray White Special Projects Qld Marketing Agents.\*Approximately