

2 Duffield Road, Margate, Qld 4019



Sold Block Of Units

Friday, 20 October 2023

2 Duffield Road, Margate, Qld 4019

Bedrooms: 8

Bathrooms: 3

Parkings: 3

Area: 615 m2

Type: Block Of Units



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0490021981

\$1,740,000

19 Registered bidders. Modern block of Flats - Margate Beach. Incredibly rare opportunity to acquire an entire block of 3 x units, 2 doors to the Margate Beach waterfront. The property located at the very end of Duffield Rd is 50 metres to the beach and occupies a prime 615m² allotment. The Moreton Bay Regional Council shows the property usage as flats and the zoning is "District Centre" (the same as Margate CBD). The current height limit is 12 metres. Perfect for the Self Managed Super Fund, investor, owner occupiers etc. the property will be ideal for those looking to operate a holiday rental complex, long term permanent rentals, Air BnB or similar. Maybe you'd like to live in one and rent out the others? The choice is yours. The building comprises three units in total; Unit # 1 - single level, ground floor, 3 bedroom unit with modern kitchen, separate lounge & dining, renovated bathroom and laundry. Unit # 2 - single level, 1st floor, 3 bedroom unit with modern kitchen separate lounge & dining, renovated bathroom and laundry, there are 2 x balconies both with bay views. Unit # 3 - two level unit with 2 x bedrooms, separate lounge & dining, upstairs sitting room, 2 x balconies both with bay views. There is 3 car accommodation, 1 spot dedicated per unit in a separate carport. The construction is predominantly brick and tile with a suspended concrete slab separating the levels. The units are separated by internal brick walls and the construction overall appears extremely solid and well built. There are solar panels, air-conditioning in all units, ceiling fans, security screens and more. If you are looking to start holiday rental bookings immediately, the owner is prepared to discuss the sale of the existing furniture package with the successful highest bidder, post auction. The location: * 50 metres to sandy-white Margate beach and the crystal clear waters of northern Moreton Bay. Immediate access to the Margate boardwalk & cycling/walking tracks. * Less than 200m to Margate Shopping Centre with Woolworths and specialty shops. * Transport options at your doorstep. * Less than 200m walk to Humptybong Primary School. * Brisbane CBD is approx. 30 minutes drive (outside of peak hour traffic) and the Brisbane International Airport is even closer. With the Redcliffe Dolphins NRL team the pride of the national competition all eyes are now on our beautiful Peninsula. As an investment, the cash-flow that this block could generate will most definitely be more than impressive and with everyone wanting to be "right near the beach" you have to ask yourself, what will this property be worth in 10 or 15 years time? Don't kick yourself and say I should have bought that! Come to the Auction, raise your hand and don't miss out on what I believe has to be one of the best opportunities offered to the market in recent times. My advice - do not wait, opportunities like this are seldom available. Call to arrange a viewing TODAY!